

## FOREWORD



"We have founded a new, but strong and ethical public organization with wisdom and ambition to achieve planetary impact that lays the foundation for a sustainable future"

The world has not yet returned to normal. We have been in a pandemic for more than two years now, and as individuals, we might be more isolated than ever before. However, our organization came together in April 2021, with compassion and a shared purpose to catalyze transformative ideas with planetary impact in the face of an unprecedented crisis. By leveraging private finance for public good, we hope to help close the climate finance gap of USD2.5trillion/year in developing countries.

As you will read in this report, we have catalyzed extraordinary alliances and forged strong partnerships with more than a hundred entities, including international organizations, innovative entrepreneurs, earth champions, and global investors, based upon their commitment to the climate goals and the 17 Sustainable Development Goals (SDGs) to accelerate a global green transformation. For instance, we have worked with millions of smallholder farmers in India to regenerate their ecosystems by transitioning to natural farming practices. We also collaborated with governments in the Caribbean so they can further their commitments to protecting the health of their nations and their people. Together with our partners, we are also catalyzing a \$50 billion India Climate Resilience Fund, which aims at producing \$250B in development impacts by 2035 to achieve India's climate goals, SDG targets and Net Zero commitments.

We have founded a new, but strong and ethical public organization with wisdom and ambition to achieve planetary impact that lays the foundation for a sustainable future. These efforts will require us to maintain our innovative spirit and combine it with an insistent and reinvigorated intensity. Because here is another hard truth: The task of keeping global temperatures from rising above 1.5 degrees is nearly impossible to achieve. As demonstrated in the recent IPCC reports, the world is not on that pathway yet.

Human activities are on track to release enough carbon emissions to breach the 1.5C global warming threshold in a decade or so. The past decade has been the hottest in 125,000 years, and the bursts of extreme heat in the ocean — impacting fish, seabirds, and coral reefs — have doubled since the 1980s. Inefficient production and consumption practices are primarily responsible for the 150 MT of single-use plastic produced annually and the fact that only 9% of the world's plastic waste gets recycled.

The architects of the Paris Agreement foresaw the need for USD 100 billion for climate action to flow from developed to developing countries every year by 2020. Over the past three decades, the funds that have been made available for climate action bilaterally and through the GEF, CIF, and the GCF as grants and investments are insignificant to say the least.

But there is hope. Catalytic private climate finance is attracting more ideas and allies than ever before, and we as the Global Alliance for a Sustainable Planet have a critical role to play. We are determined to help catalyze the movement that creates a more equitable and sustainable world — one where we fully realize our potential to save people, planet, and nature. More importantly, we will do everything we can to contribute to nature's potential to save us all.

Our task is now to forge new partnerships, develop and scale innovative new solutions that tackle the climate crisis. Working with our partners, we provide a collaborative space for green transformation; a network effect modeling sustainable enterprise behavior by industry leaders; monitoring of results through commitment oversight, performance measurements, and documentation of best practices; and expert advice and mentoring support from leading thinkers for enabling innovative finance access to enterprises.

I am personally grateful to our donors and partners for their faith in our desire and ability to deliver on the promised impact. To do that, we will need to be agile. We will need to be creative. We will also need to be relentless.

With gratitude for your support and belief in our shared cause,

Satya S. Tripathi Secretary-General

7

Incubating Ideas

 $\bigcirc \rightarrow \bigcirc$ 

Mentoring Champions

Financing Development

Replicating Success

#### STRATEGIC

### ENGAGEMENTS

GASP continues to partner with imaginative governments, international organizations, corporations and civil society stakeholders to tackle climate change and promote sustainability. The India Climate Resilience Fund (ICRF), the Plastic Pollution Free Andhra Pradesh, and the Carbon-negative AgriPark project in Jamaica are some of the latest initiatives pioneered by GASP.



ICRF is path-breaking in very many ways. It is unrealistic for the world to expect India to freeze and reduce its emissions in the same way as countries that have possibly 10 times the per capita carbon footprint of India. Even though its current per capita emissions are rather low, India's total emissions are on an accelerating upward trajectory. GASP is working with key stakeholders including the Government of India to actualize a \$50B India Climate Resilience Fund: \$10B equity and \$40B debt - in five equal tranches of \$10B each - for nature positive investments with the aim of producing \$250B in development impacts by 2035. This will help India achieve its climate goals, SDG targets and Net Zero commitments. Actions in clean biomass energy, sustainable agriculture, eco-system regeneration and MSME level sustainability measures are expected to result in significant reduction of GHG emissions. They are also expected to lift 500 million people out of crushing poverty, apart from producing spectacular improvements in public health and ecosystem health. A combination of international and national entities accredited to the Green Climate Fund (Pegasus Capital Advisors, Acumen Fund, Yes Bank, etc.) have come together to form a consortium to establish the fund. This would be a win-win solution to the climate and sustainable development crisis in India, as hundreds of millions of people are unwitting victims of the toxic air they breathe, contaminated water they drink and the synthetic agrochemical saturated landscapes they draw their sustenance from. Climate adaptation is as much about healthy and resilient ecosystems as it is about people and their lives and livelihoods.



On Friday 26 August, 2022, Parley for the Oceans and the Government of Andhra Pradesh (GoAP) partnered for the world's largest beach clean-up along the coast of Visakhapatnam. The area that was cleaned spanned across 28 km (over 14 beaches and 8 villages) and hosted 22,157 volunteers.

The GoAP also announced that the state, which has a population of 55 million, will be plastic pollution free by 2027. Parley for the Oceans will also be joining hands with the GoAP and other stakeholders to set up a ground-breaking plastic upcycling unit with an investment of US \$2B.

The Global Alliance has catalyzed the partnership between Parley for the Oceans and the Government of Andhra Pradesh. The launch of Parley India and the world's largest beach clean-up marks the start of a new alliance in the movement to protect the oceans, and all who depend on them, from the threat of plastic pollution — an issue closely linked to the global climate crisis.



On Thursday, May 19 2022, the Global Alliance's Secretary-General, Satya S. Tripathi met with His Holiness Pope Francis and participated in a dialogue with the Pontifical Academy of Sciences to discuss the climate emergency. In this photo, Satya S. Tripathi presents Pope Francis a beautiful Pattachitra, a traditional artwork by indigenous people from the Indian state of Odisha.

# JAMAICA AGRIPARK PROJECT LAUNCH

On 9 November, 2021, GASP hosted a high-level luncheon titled "Carbon-negative Food Systems hold the key to a Sustainable Planet" on the sidelines of COP26 in Glasgow, UK. This event brought together key Government and C-Suite leaders from across the planet to highlight path-breaking ideas that achieve economic growth and climate goals while remaining firmly anchored in environmental sustainability.

Catalyzed by GASP and announced at this event, the Carbonnegative Jamaica AgriPark is being realized through a strong ecosystem of public and private partnerships with key regional and global stakeholders. It includes governments, multilateral climate funds, technology providers, international organizations, and financiers.

Pegasus Capital Advisers, Safe Haven Solutions and Producers Market have come together to develop a climate smart AgriPark using cutting-edge technology and sustainable infrastructure to benefit the region.

This facility will result in transformative change, empowering Jamaican communities towards social, educational and economic development. With support from the Government of Jamaica and JAMPRO, the Jamaica AgriPark will become the leading AgriPark facility in the Caribbean, servicing local, regional and export needs for highly nutritious, pesticide free, fresh produce, while connecting existing farmer networks to a digital platform that will connect them to a broader consumer market.









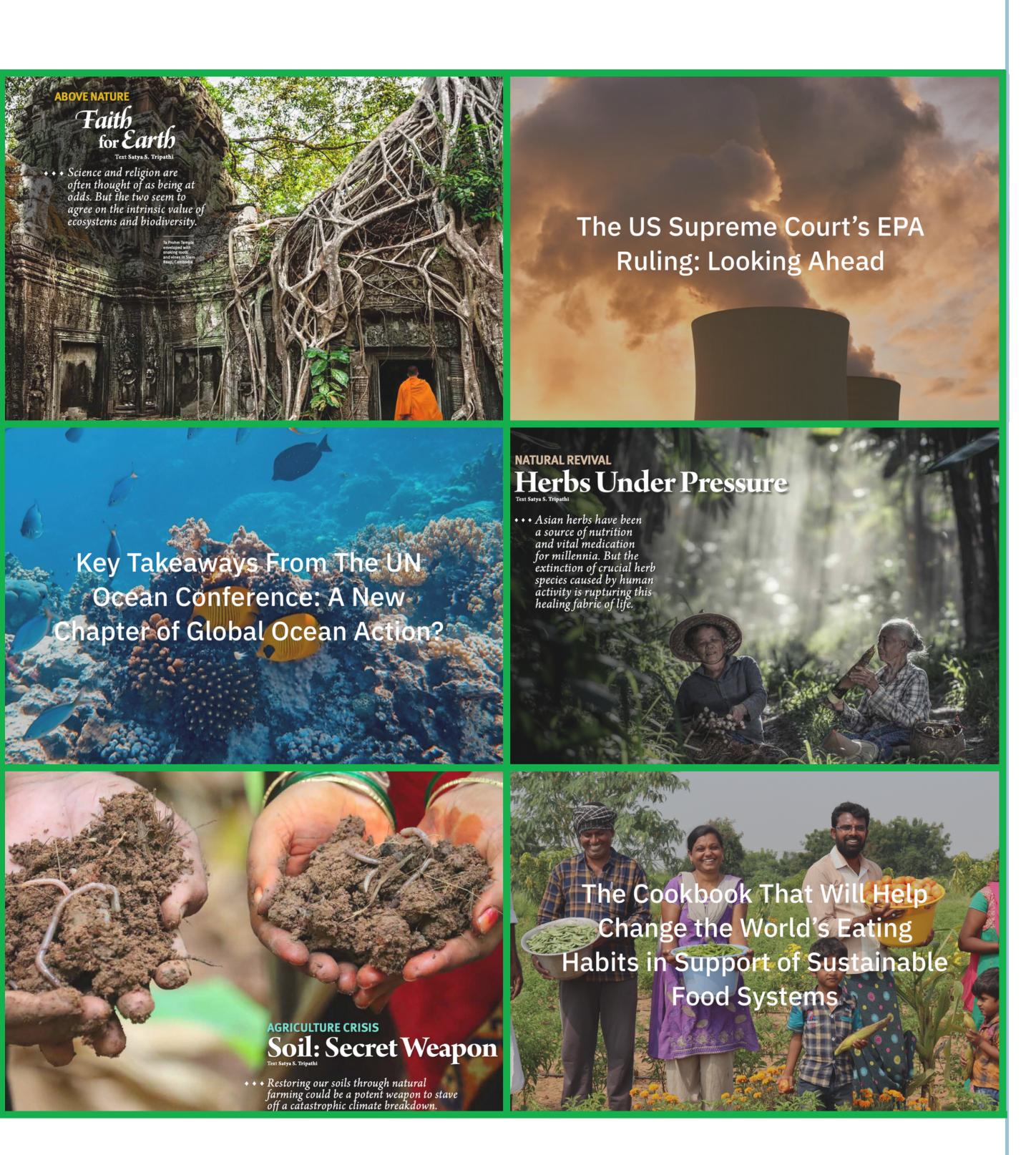




#### SDG MEDIA LAB

Our SDG Media Lab serves as a hub of catalytic climate action, and hosts informative articles and opinion pieces. The SDG Media Lab attracts thousands of visitors on a weekly basis.

Visit www.gasp.world/media/ for more!



### GOVERNANCE

Our work is supervised by distinguished international leaders in policy, environmental services, conservation, finance, business and science from the government, private, philanthropic, non-profit, civil society, and academia. At GASP, we strive continuously for gender balance, inclusion and diversity.

> Learn more about our leadership via www.gasp.world/team/

#### LEADERSHIP COUNCIL



CHAIRMAN & CEO, PEGASUS



HOLLYWOOD ACTOR &





FORMER HEAD,



FOUNDER & CEO, GROUNDED



FOUNDER & CEO **GIST ADVISORY** 



CHANCELLOR, GOKHALE INSTITUTE SECRETARY-GENERAL, OF POLITICS & ECONOMICS



**IMPACT ADVISORY BOARD** 



ERIK SOLHEIM (CHAIR) FORMER HEAD, UN ENVIRONMENT



ÉLIANE UBALIJORO ED, SUSTAINABILITY IN THE DIGITAL AGE



RAVI PRABHU DDG (RESEARCH), CIFOR-ICRAF



JONATHAN PAPOULIDIS GLOBAL DIRECTOR FRAGILITY & RESILIENCE, FFH



JUHA LEPPÄNEN CHIEF EXECUTIVE, DEMOS HELSINKI



PAST PRESIDENT, MARGARET MCNAMARA EDUCATION GRANTS



CO-FOUNDER & CEO,

IMPACT X



WENDY DIAMOND FOUNDER & CEO, WEDO

#### FINANCE ADVISORY BOARD



CRAIG COGUT (CHAIR) CHAIRMAN & CEO, PEGASUS CAPITAL ADVISORS



ADITI BALBIR SUSTAINABILITY ENTREPRENEUR



ANDREW MITCHELL FOUNDER, **EQUILIBRIUM FUTURES** 



**BISRAT AKLILU** FORMER HEAD, UN MPTF



CHAMI AKMEEMANA CEO, CONVERGENCE.TECH AND TRYBE.ID



**DIVYA SESHAMANI** PARTNER, GREENSPHERE CAPITAL LLP



JOOST OORTHUIZEN CEO, INVEST INTERNATIONAL



SEAN KIDNEY FOUNDER & CEO, CLIMATE **BONDS INITIATIVE** 



TONY LENT CO-FOUNDER, CAPITAL FOR CLIMATE



# OUR PARTNERS

We work through our amazing partner institutions, and we have been diligently bringing together like-minded institutions that inspire, inform, and enable new business models that help nations deliver against their national development objectives, Nationally Determined Contributions (NDC) and Net Zero commitments. Numerous strategic partnerships are already in place and we have entered into MoUs with more than a hundred organizations across the planet. This virtuous network will continue to grow, and we hope to be partnering with thousands of like-minded organizations in the coming decade.



## THE ROAD AHEAD

We will continue our outreach across the globe and engage a broad stakeholder group to mobilize 'private finance for public good' in pursuance of our strategic vision of a \$1T moonshot in climate smart investment impact. At a more granular level, GASP will continue to engage with the philanthropic and private sector entities to help develop a robust investment pipeline that meets the best sustainability standards.

 $2021 \rightarrow 2035$ 





