



## Global Carbon Council joins forces with Global Alliance for a Sustainable Planet to Accelerate Climate Action and Sustainable Development

The two organizations will combine expertise and capabilities to support global climate action while promoting inclusiveness and economic prosperity of the most vulnerable communities across the world through impactful partnerships, research, and advocacy.

**Doha, 18 August 2023** –The Global Carbon Council (GCC), an international carbon credit and sustainable development program, has today announced its partnership with the Global Alliance for a Sustainable Planet (GASP), a planetary alliance dedicated to catalyzing transformative ideas to tackle the world's most pressing challenges.

The two organizations have signed a Memorandum of Understanding (MOU) which will see them work together to establish partnerships and facilitate knowledge sharing between the global scientific and development community, policymakers, and the private sector, in order to accelerate climate action, sustainable development and poverty alleviation. This includes a particular emphasis on increasing collaboration between the Global North and the Global South.

Commenting on the announcement, Dr. Yousef Alhorr, Founding Chairman of the Global Carbon Council, said: "The world is at a critical juncture in the fight against climate change, and concerted and immediate efforts are vital to ensure we drive progress towards the goals of the Paris Agreement. The Global South is often most affected by climate change but suffers from the lack of representation and understanding of on-the-ground realities by climate policymakers. We're pleased to partner with the Global Alliance for a Sustainable Planet to change this pattern and bridge gaps between the Global South and the Global North, to ensure we holistically address climate change, while safeguarding a sustainable and resilient future for all."

Through the partnership, Global Carbon Council and the Global Alliance for Sustainable Planet will work together to support high-quality scientific research, promote the consultation and engagement of indigenous people and vulnerable communities in the development of climate policies, and build bridges between governments, communities, and the private sector to transform large-scale social impact and positive change.

The two organizations will collaborate to increase collaboration and mobilize private finance to ultimately deliver transformative environmental and social impact. This includes:

- Building partnerships between institutional counterparts and private sector entities to accelerate climate action, poverty alleviation and sustainable development, and to capitalize on transformative opportunities for environmental and social impact;
- Facilitating cooperation between government bodies and international institutions working to address rural development, landscape restoration and reforestation, and sustainable agriculture;
- Mobilizing private finance for public good, by scaling up investment in enhancing the 'GDP of the Poor', and identifying investment opportunities for transformative ideas that drive social impact at global and national levels;
- Supporting continuous dialogue and exchange among partners to discuss projects' results, progress, and best practices.





Welcoming the partnership, Satya S. Tripathi, GASP Secretary-General, said: "This partnership symbolizes our shared commitment to tackling the catastrophic climate challenge of our time. By leveraging GASP's unwavering dedication to environmental stewardship with the Global Carbon Council's expertise in carbon mitigation and sustainable practices, we are poised to drive transformative impact on a planetary scale Together, we shall forge new pathways toward a more resilient and carbon-conscious world, leaving an indelible legacy of sustainability for generations to come."

The partnership comes as the latest <u>Intergovernmental Panel on Climate Change (IPCC) report</u> reveals the strong likelihood of the planet reaching 1.5 degrees of global warming in the next few years. With fertile soil being lost at rapid rates due to unsustainable agriculture practices<sup>1</sup>, and consequential impacts on the livelihoods of agricultural communities, urgent action and collaboration is needed to reduce emissions while creating more resilient communities.

## **About Global Carbon Council (GCC):**

The Global Carbon Council (GCC) is the first international carbon credit and sustainable development program based in the Global South. The GCC Program is contributing to a more sustainable and low-carbon future, by issuing carbon credits to projects from around the world that add to sustainable development. The Program only accepts high-quality projects that have demonstrated their additionality in the reduction and removal of GHG emissions, while ensuring that project construction and operations do not cause any net-harm to the environment and society and contribute to the United Nations Sustainable Development Goals (SDGs). As a result, the Program is helping to drive much-needed climate finance into projects which reduce and remove emissions and contribute towards the UN Sustainable Development Goals. GCC is accredited by the United Nation's International Civil Aviation Organization (ICAO) for the CORSIA scheme and the International Carbon Reduction and Offsetting Alliance (ICROA).

## About Global Alliance for a Sustainable Planet (GASP):

The Global Alliance for a Sustainable Planet (GASP) is an international public charity that catalyzes virtuous partnerships of governments, international organizations, entrepreneurs, earth champions, and global investors to tackle the world's most pressing challenges, including those on climate adaptation focusing on resilient ecosystems, productive livelihoods, people, and planet. GASP focuses on identifying earth champions, incubating innovative ideas with system-scale potential, leveraging private finance for public good, and garnering lessons learned for replicating success on a planetary scale.

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<sup>&</sup>lt;sup>1</sup> According to the United Nations 2019 data, 24 billion tons of fertile land lost every year.